



**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 9<sup>th</sup> Floor  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

**MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF PUBLIC UTILITIES**

A Regular Board meeting of the Board of Public Utilities was held on January 27, 2021, via Teleconference: 1 312 626 6799 Webinar ID: 956 7567 4730 or watch online @ <https://youtu.be/oh6hNeTOPvw>

Public notice was given pursuant to N.J.S.A. 10:4-18 by posting notice of the meeting at the Board's Trenton Office, on the Board's website, filing notice of the meeting with the New Jersey Department of State and the following newspapers circulated in the State of New Jersey:

Asbury Park Press  
Atlantic City Press  
Burlington County Times  
Courier Post (Camden)  
Home News Tribune (New Brunswick)  
North Jersey Herald and News (Passaic)  
The Record (Hackensack)  
The Star Ledger (Newark)  
The Trenton Times

The following members of the Board of Public Utilities were present:

Joseph L. Fiordaliso, President  
Mary-Anna Holden, Commissioner  
Dianne Solomon, Commissioner  
Upendra J. Chivukula, Commissioner  
Robert M. Gordon, Commissioner

President Fiordaliso presided at the meeting and Aida Camacho-Welch, Secretary of the Board, carried out the duties of the Secretary.

It was announced that the next regular Board Meeting would be held on February 17, 2021 at 10:00 a.m. via teleconference with details to follow.

## EXECUTIVE SESSION

After appropriate motion, the following matter, which involved pending litigation attorney/client privilege and contract negotiation pursuant to the Open Public Meetings Act at N.J.S.A. 10:4-12(b)7 was discussed in Executive Session.

### 2. ENERGY

#### **A. Docket No. ER20030190 – In the Matter of the Provision of Basic Generation Service (BGS) for the Period Beginning June 1, 2021 – Rockland Electric Company’s Request for Proposal – RFP Results.**

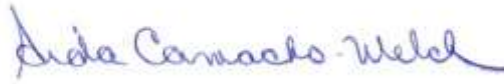
**Discussion:** Stacy Peterson, Director of Energy presented this matter. By Order dated November 18, 2020, the Board approved a proposal made by Rockland Electric Company to secure the capacity requirements for Basic Generation Service (BGS) customers in the portion of the Company’s service territory that lies outside of the area served through PJM, its Central and Western Divisions, commencing June 1, 2021. Rockland proposed to purchase the energy and capacity needs of its BGS customers in the New York Independent System Operator (NYISO) market, and blend its forecast of those prices into the BGS-Residential and Small Commercial Pricing (BGS-RSCP) price. This is the same proposal approved by the Board in its November 21, 2017 Order in BPU Docket No. ER17040335.

With regard to the procurement of capacity, on August 16, 2013, Federal Energy Regulatory Commission (FERC) approved the creation of a new capacity market zone in the Lower Hudson Valley region encompassing NYISO Load Zones G, H, I, and J in FERC docket number ER13-1380. Lower Hudson Valley capacity is not actively traded, and the Company does not expect the above to change before the BGS Auction. As a result of the capacity market changes at the NYISO noted above, the Company would purchase the capacity needs of its BGS customers in its Central and Western Divisions in the NYISO capacity market and blend its forecast of those prices into the BGS-RSCP price.

In the November 2020 Order, the Board approved Rockland’s proposal to secure a hedge for its energy requirements through a request for proposal (RFP) process for bi-lateral contracts or agreements to hedge the cost of energy purchased from the NYISO. The bi-lateral contracts or agreements would be a financial hedge, where no energy commodity is provided by the counterparty. Rockland proposed to conduct the bidding approximately two weeks before the 2021 BGS Auction wherein bids would be submitted the day before a Board agenda meeting, and the bid agreement would specify that the bidder would hold the bid open until the earlier of approval of the bid by the Board or midnight the day of the Board agenda meeting.

Staff provided the Board with the final results of the Rockland RFP process, and Staff recommended a course of action based upon those results.

There being no further business before the Board, the meeting was adjourned.



AIDA CAMACHO-WELCH  
SECRETARY OF THE BOARD

Date: May 19, 2021